



The Aurum Project Inc.

2025 Snapshot

137

Members

3

Conference
presentations

6,900

Facebook
Followers

4

Published
papers

9

Research
projects
(Pods)

2,060

Newsletter
subscribers

1,700

Instagram
followers

16

Volunteers

5

Connecting
Homeopaths
Meet Ups

700

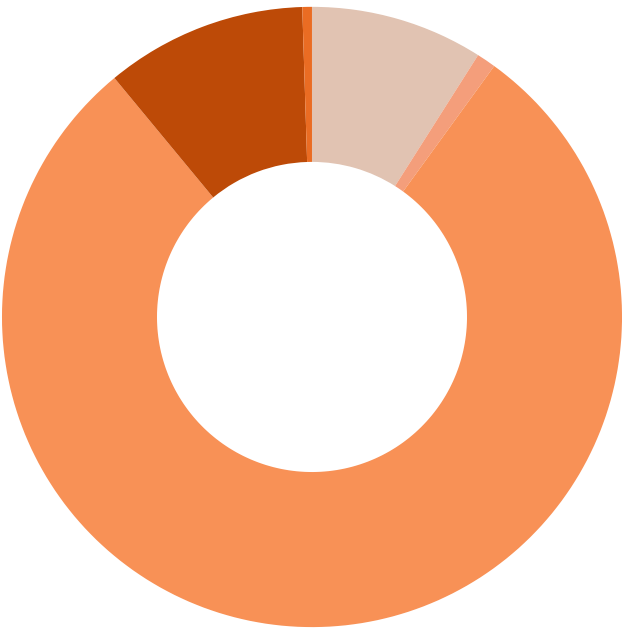
New and
2nd hand
books
for sale

(Front cover illustration: Artist Belinda Elliott [instagram.com/belindaelliott_botanicalart/](https://www.instagram.com/belindaelliott_botanicalart/))

Sources of income 2024/25

\$106,107 Total Revenue

Members Revenue Newsletter Advertising Book Barn Revenue Donations Auspicing service fees



In-kind donations (non-monetary)

Value of in-kind book barn donations \$7,500

Auspiced arrangements

Auspiced Project	Donation income	Retained donations
Solomon Islands Water Project	\$10,800	\$6,324.36
Crystals Medicines Project	\$0	\$13,370

Monetised Volunteer Hours

1408 volunteer hours for 2024/25 (see page 8) valued at \$32/hour = \$45,056

The Mission

The mission of The Aurum Project is to advance the understanding and practice of homeopathy in Australia.

The Vision

Our vision is to provide contemporary evidence to promote the use of homeopathic treatment in Australia so that parents may confidently consider homeopathy as one of their healthcare options.

Constitution

The Aurum Project has adopted the governing document for incorporated associations, available at www.acnc.gov.au/charity/, and accepts them as our constituent documents with certain amendments, as approved by The Aurum Project's management committee and ACNC review in 2025. [Constitution of The Aurum Project](#).

Accomplishments

Prolific and expansive activity continues within The Aurum Project, (AP) now in its 20th year as Australia's only homeopathic research organisation, with ACNC DGR status. The AP remains the Peak Body for homeopathic research in Australia.

Research outcomes 2024/25

By Dr Celeste Salter, Research Co-ordinator for The Aurum Project

1. The Research Priorities Working Group (RPWG) did not meet during the period. Work on the 2024 report continued highlighting a need to focus on Case Reporting as a critical area for Australian homeopathic research. Switched on Health and IACH representatives joined the RPWG.

2. Research Pod Activity

Throughout the year research activity continued in these Pods:

Molluscum Contagiosum Pod - research continued and results were presented at the Homeopathy Research Institute Conference in June 2025 in Thessaloniki

Workforce Survey - The first year (pilot study) of the project was completed and results were analysed and published in Similia. The project was also presented at the Homeopathy Research Institute Conference in June 2025 in Thessaloniki. The second year of data collection has begun.

Systematic Review - The Pod continued rating publications.

Teal Vision Pod - Adoption of Teal organisation principles has continued throughout the year, adjusting and enhancing the methods of communications within the p AP and with the public.

Respiratory Pod - discussion continues as the Respiratory Pod forms.

Emergent pod: The Unique Homeopathy Pod continued discussions throughout the year.

Auspiced Activity - The Solomon Island (SI) Water Project continued to be auspiced through the AP. Fundraising activity supported the purchase of remedies for the SI community.

Crystal Medicine Project - with Peter Tuminello.

To Summarise

This financial year Pods research has continued. Two posters were presented at the Homeopathy Research Institute Conference in June 2025 in Thessaloniki. Linlee Jordan was invited to present a plenary session at the 2nd Malaysian International Integrative Healthcare Conference, June 2025 titled: "Toothache and the Misuse of Conventional Medication: Homeopathic Medicine May Be Emerging as the Unsung Hero". The Homeopathy Workforce Survey Pod, published a reflective piece about the project and the First year Pilot study results . both in Similia. Details of all projects are on the AP website: <https://aurumproject.org.au/research-pods/>

Services

Membership



We have 137 Members of varying levels. The retention rate of membership is 91%.

Members are able to participate in Research Pods, access resources to grow their practice, and receive discounts to industry events.

A redesign of the membership has been developed for release in September 2025. The updates are designed to enhance the overall membership experience and ensure that we continue offering the best possible value. It is designed to better reflect the unique needs of our homeopathic community, fostering a more connected and enriching experience for all members.

Book Barn



Book Barn has become a mainstay of income. It has expanded from used books only, to include new books and text books for students. There are now 700 titles available. The Aurum Project has a dedicated Book Barn Co-ordinator to manage the logistics and promotion of books. Ensuring this income stream is consistent and the service is reliable.

This service of providing quality homeopathic books to the professional and general public continues to meet the needs of those interested in homeopathy.

Connecting Homeopaths



Held bimonthly in 2024/25, Connecting Homeopaths is an online space where homeopaths and students can gather together to listen and share their stories, exchange information. It provides a regular get-together for practitioners in a profession which is typically isolated. The intention is also to generate a resilient community, collaborate and build capacity within the homeopathic profession.

Blogs



12 Award Winning Blogs – between July 2024- June 2025 The Aurum Project is number 15 in the [top Homeopathy Blogs](#)
Topics included: epilepsy, nerves, practitioner support, Lycopodium , AI, Psoriasis, homeopathy conferences, Silica, infections scars & wounds, digestion, mental wellbeing, and where to study Homeopathy.

Published Articles



Brodie, Gabrielle, Michelle Hookham, Celeste Salter, and Sandra Venables. 'Lifeforce of the Australian homeopathic profession: the findings from the Homeopathy Workforce Survey (HWFS) pilot study'. *Similia: Australian Journal of Homoeopathic Medicine* 3, no.1 (2025): 21–32.

Hynson I. 'Intensity of Meniere's episodes reduced using a homeopathic approach: a case study'. *Similia: Australian Journal of Homoeopathic Medicine* 37, no.2 (2024): 7-16

Brodie, Gabrielle, Michelle Hookham, Celeste Salter, and Sandra Venables. 'Mapping the Terrain: Reflections from the Homeopathy Work Force Survey (HWFS) Pod. Harvesting the Fruit to Fuel Our Future'. *Similia: Australian Journal of Homoeopathic Medicine* 37, no.2 (2024): 30–35.

Salter, Celeste, and Ilma Hynson. 2024. 'Sharing our homeopathy cases: from clinic to publication'. *Similia: Australian Journal of Homoeopathic Medicine* 37, no.2 (2024): 17-23.

Conference Presentations



2nd Malaysian International Integrative Healthcare Conference, June 2025: Linlee Jordan presented a plenary session titled: "Toothache and the Misuse of Conventional Medication: Homeopathic Medicine May Be Emerging as the Unsung Hero".

2 Poster Presentations selected for HRI Greece, June 2025:

Venables, S, G Brodie, C Salter, and M Hookham, 2025 'Mapping the terrain: findings from the Australian Homeopathic Workforce Survey (HWFS) pilot study'

Jordan, L, S Naik, S Tilak, R Kelwalkar, and C Salter, 2025 'The possible effect of homeopathy on paediatric molluscum contagiosum patients: a literature review'

Current Research Pods

An Aurum Project Research Pod is a group of professional practitioners undertaking research. The purpose of a Pod is twofold. Firstly it is to build relationships between colleagues, and increase resilience within our profession of homeopathy. The second is the research activity the Pod undertakes together.

Rhizome Research Pod

Research Topic: UTI Research

Member Participants:

Sunny Goddard
Dr Celeste Salter
Ashraf Sharafi
Dr Sabina Vatter

Homeopathy Workforce Survey Pod

Research Topic: Workforce Survey of Australian Homeopaths

Member Participants:

Sandra Venables
Dr Celeste Salter
Michelle Hookham
Gabrielle Brodie

Teal Vision Pod

Research Topic: Teal Management Theory

Member Participants:

Sunny Goddard
Dr Celeste Salter

Systematic Review Pod

Research Topic: Systemic Review of Australian Homeopathy Research

Member Participants:

Linlee Jordan
Dr Celeste Salter
Dr Sabina Vatter

Molluscum Contagiosum Pod

Research Topic: Molluscum Contagiosum Research

Member Participants:

Linlee Jordan
Dr Celeste Salter
Dr Sujata Naik
Dr Runali Kelwalkar
Dr Sayali Tilak

Respiratory Pod

Research Topic: Asthma and Respiratory Diseases

Member Participants:

Dr Charu Grover
Linlee Jordan
Narmadha Sundarraj
Dr Celeste Salter

Homeopath and Communication Pod

Research Topic: Homeopaths Communication

Member Participants:

Jane Farrelly
Isha Kaur
Dr Celeste Salter

Auspiced Project Water Project Pod

Research Topic: Solomon Islands Water Medicine

Project contact:

Jane Lindsay

Auspiced Project Crystal Medicine Project

Research Topic: Crystal Medicine

Project contact:

Peter Tuminello

Volunteer Impact

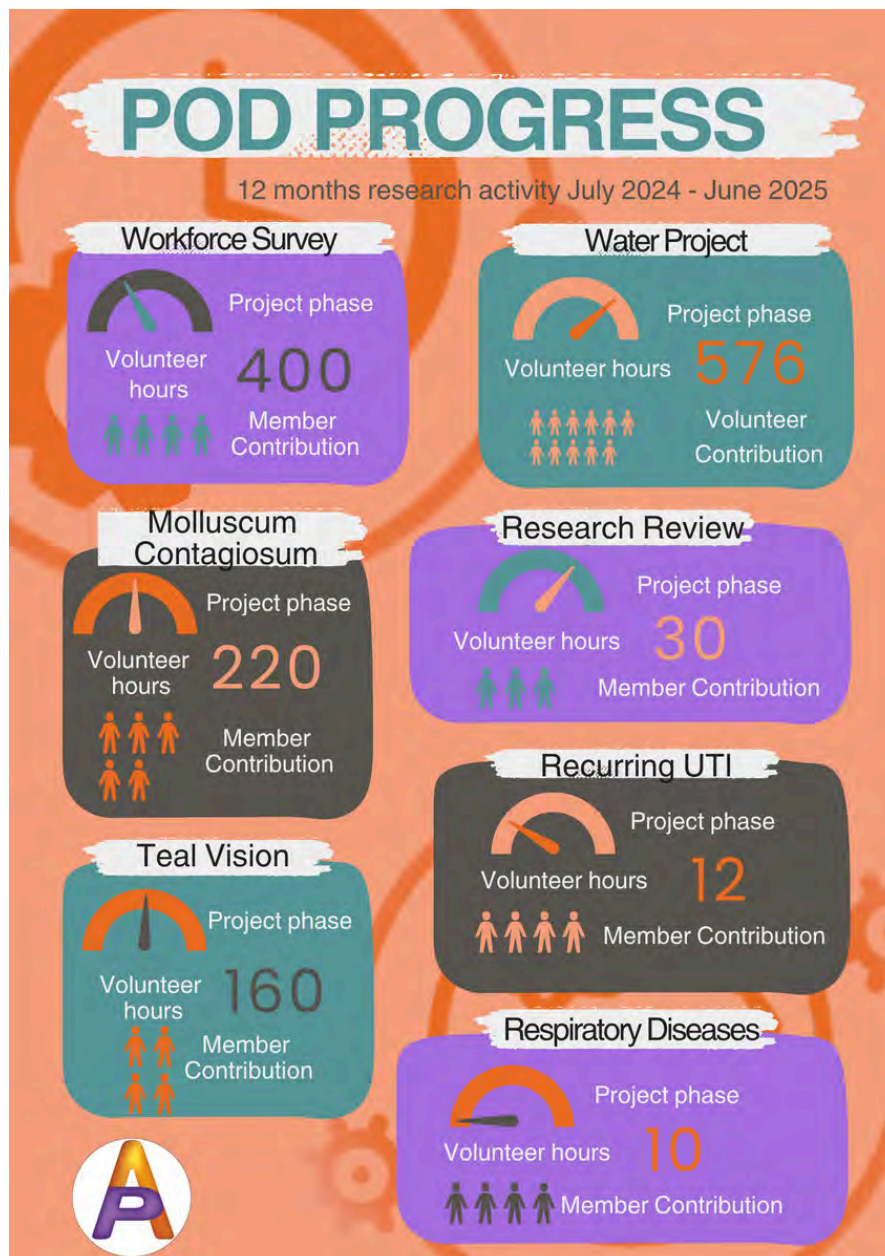
One of the major strengths of AP is the significant pool of enthusiastic and multi-skilled volunteers. They allow AP to carryout extensive quality research, publish research papers, and have a presence at several domestic and international conferences of great significance. This in turn, provides members with a comprehensive level of resources and support.

Volunteers also support the functioning of AP Book Barn, which is a significant source of income for The Aurum Project.

In order to ensure the continuity of our volunteers, AP go to great lengths to reduce turnover of staff and volunteers.



We would like to take this opportunity to show our appreciation to our highly regarded volunteers who have given 1408 hours of service this year.



Leadership and Governance

President's Report July 2024 - June 2025

Prolific and expansive activity has become the norm in The Aurum Project, (AP) now in its 20th year as Australia's only homeopathic charity, and recognised by the Australian Charities and Not-for-profit Commission (ACNC) with DGR status. The AP continues to be the Peak Body for homeopathic research in Australia.

Activities to report on

3 conference presentations:

- Two posters were presented at the *Homeopathy Research Institute* Conference in June 2025 in Thessaloniki.
- Linlee Jordan presented at the 2nd Malaysian International Integrative Healthcare Conference in June 2025 on: "Toothache and the Misuse of Conventional Medication: Homeopathic Medicine May Be Emerging as the Unsung Hero".
- The Homeopathy Workforce Survey Pod and the First year Pilot study results have both been published in *Similia*.

Successful ACNC Review

The Aurum Project has adopted the governing document for incorporated associations, available at www.acnc.gov.au/charity/ and accepts them as our constitutional documents with certain amendments, as approved by The Aurum Project's management committee and ACNC review in 2025.

Membership

Membership remains steady at 137 subscriptions. A huge amount of work has gone into adjusting the structure recently.

Connecting Homeopaths

Sunny Goddard continues to facilitate this now topic based bi monthly support group and has held 5 sessions this financial year. Topics have included food intolerances, dentistry, travel and is catering for students, recent graduates & those new to practice. The new structure mixes it up nicely. We often have new people who come because of their interest in the topic, as well as some who come regularly.

Digital Media

The AP is growing its online presence with:

- Twelve blogs published in the past year. The AP blog ranks 19th internationally for homeopathic blogs.
- AP Facebook has 6,900 followers
- Instagram has 1700 followers
- LinkedIn has 1000 followers.
- The online newsletter has 2060 subscribers
- The AP comes in at 15th in the top homeopathic blogs

Finances

Of the AP's income streams, Book Barn, newsletter advertising, grants, donations, events and memberships, the Book Barn has become a mainstay of income. With over 700 titles now available. This service is growing in popularity and used by students, practitioners and the public.

Research

- Nine research pods are in progress.
- Four research papers have been published in *Similia* Journal

Details at: aurumproject.org.au/research-pods/

The emphasis has been to further establish international connections, displaying The AP's activities, and develop a framework for future research:

- A review of Australian Homeopathic Research since 1990 is to be published in 2024
- I would like to acknowledge Linlee Jordan, Dr Celeste Salter and Dr Sabina Vatter for their contributions to the development of
- The Aurum Project's ongoing research.

Thanks to AP Sponsors and Corporate Members:

- Christina Boyd's Advanced Homeopathy course
- Simillimum Health and Homeopathy - Homeopathic Pharmacy NZ
- The International Academy of Classical Homeopathy (IACH)
- The College of Natural Health & Homeopathy NZ
- Switch on Health

AP teams:

- Advisory group
- Research Pod members
- Operations team
- and the Management Committee

Special thanks once again to Erica Steele for the creative visuals of the Annual report.

And the most special thanks to all the volunteers who make the AP a thriving organisation. More volunteers are always welcome.

Nyema Hermiston

18 August 2025

Our People

Operations Team

Position	Name	Qualifications
Director	Linlee Jordan	MHlthScEd BHom RN DipNut
Research Co-ordinator	Dr Celeste Salter	PhD BE BPsycSci PDHom (UK)
Marketing Manager	Erica Steele	BA Marketing (Hons)
IT Manager	Michael Cowdroy	IT, Web &Graphic Designer
Event Co-ordinator	Sherree Maniks	Costume & Set Designer Dip.Transp.Art.Ther.

Management Committee

Position	Name	Qualifications
President	Nyema Hermiston	BSc Hons Adv Dip Hom RN Dip Nat
Vice President	Jane Lindsay	LicWSH RSHom
Assistant Vice President	Dr Niri Pandit	BHMS MPAS MBBS FRACGP
Secretary	Rachel Parkinson	IACH Dip Classical Homeopathy
Treasurer	Dr Nicolas Abdo	PhD MBus
Student Representative	Caroline Kim	BHlthSc LLB BA Comm
Student Representative	Melissa Awde	AdvDip Nat Nut

Advisory Group

Name	Qualifications
Dr Jurgen Schulte	MSc DSc
Dr Russell Vickers	PhD MScMed MDSc DipHom DipHerb
Michelle Hookham	RN DipAppSc LicHom LCCH
Dr David Levy	PhD DipHom DipNat MHIthScEd
Dr Alastair Gray	PhD MSc (UK) BAHons (NZ) DSH (UK) PSH (UK)

Research Team

Position	Name	Qualifications
Director	Linlee Jordan	MHIthScEd BHom RN DipNut
Research Co-ordinator	Dr Celeste Salter	PhD BE BPsycSci PDHom (UK)
Research Integrity Officer	Dr Sabina Vatter	PhD MA BA RSHom



Aurum Project Members and Researchers at HRI Conference, Greece June 2025

Our Organisation



The Aurum Project has been viewing our activities and research through the lens of a Teal Organisation. There are three main pillars in a Teal group: self organisation, wholeness and evolutionary purpose. Self organisation is a big factor - the group of people figure out what they are going to do, there is no hierarchy telling them how or what to do. Another major factor is being and bringing your full self, not just your professional persona, into the group. And the final factor is evolutionary purpose, the reason you exist as a group. This is a dynamic factor, where the impulse of the group is constantly evolving.

VOLUNTEERS NEEDED

Several types of roles and options available

The Aurum Project
Natural Medicine Research

Join Our Team and Make a Difference Today!

JOIN NOW

REGISTER ONLINE AT : aurumproject.org.au/volunteer/

Future Plans

Nyema Hermiston

President of The Aurum
Project

"The AP now has momentum and a solid base from which to launch more ambitious projects and reach its goal of conducting larger research projects"

Reach Out

The Aurum Project Inc. is the peak body for homeopathic research in Australia

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aurumproject.org.au

Follow us on socials



**THE AURUM PROJECT
INCORPORATED**
ABN 45 162 173 707

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

*Graeme Green Chartered Accountant
Suite 807, 109 Pitt Street
Sydney NSW 2001
Telephone: (02) 9231 6166*

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
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AS AT 30 JUNE 2025

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**THE AURUM PROJECT INCORPORATED
INDEPENDENT AUDITOR'S REPORT**

To the Members of The Aurum Project Incorporated

Qualification

As is common for organisations of this type, it is not practicable for the Aurum Project Incorporated to maintain an effective system of internal control over donations, memberships and income from sales. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to donations, memberships and sales had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether donations, memberships and sales income are completely recorded.

Qualified Opinion

I have audited the accompanying financial report being a general purpose financial report of The Aurum Project Incorporated which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance (being the Management Committee').

In my opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report of The Aurum Project Incorporated has been prepared in accordance with the requirements of the Charitable Fundraising Act, 1991 and Division 60 of the Australian Charities and Not for Profit Commission Act 2012, including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures, and the Corporations Regulations 2001.

Basis for Qualified Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the members of the entity, would be in the same terms if given to the members as at the time of this auditor's report.

GRAEME GREEN FCA

CHARTERED ACCOUNTANT

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Responsibilities of the Management Committee for the Financial Report

The Management Committee is responsible for the preparation and fair presentation of the general purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Committee is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The Management Committee is responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

GRAEME GREEN FCA
CHARTERED ACCOUNTANT

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Company audit. I remain solely responsible for my audit opinion.

I communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Graeme Green FCA
Registered Company Auditor
No. 15169

Dated: *22 September, 2025.*

THE AURUM PROJECT INCORPORATED
A.B.N 45 162 173 707

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER CHARITABLE FUNDRAISING ACT, 1991**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Charitable Fundraising Act, 1991 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


.....
Graeme Green
Registered Company Auditor
(No. 15169)
Suite 807, Level 8, 109 Pitt Street
Sydney NSW 2000

Dated.....*1 September*....., 2025

THE AURUM PROJECT INCORPORATED
MANAGEMENT COMMITTEE'S DECLARATION
(accompanying the financial report for the year ended 30 June 2025)

The management committee considers the Aurum Project to be a non-reporting entity.
The accounting policies and standards adopted are set out in Note 1.

The management committee of the Aurum Project Incorporated hereby declares that in their opinion:

- (a) the statement of profit or loss and other comprehensive income gives a true and fair view of all income and expenditure of the Aurum Project Incorporated including with respect to fundraising appeals, and
- (b) the statement of financial position gives a true and fair view of the state of affairs of the organization, and
- (c) the provisions of the Act, the regulations under the Act and the conditions attached to the authority have been complied with by the Aurum Project, and
- (d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the Aurum Project from any of its fundraising appeals, and
- (e) as at the date of this statement, there are reasonable grounds to believe that the Aurum Project will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President

Nyema Hennrich

Treasurer

[Signature]

Dated this 22 day of September 2025

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
INCOME			
Sales income	3	93,805	46,051
Donation income		11,131	11,670
Administration fee – Solomon Islands Auspice arrangement	5	459	-
Other income		712	3,296
Total income		<u>106,107</u>	<u>61,017</u>
EXPENSES			
Cost of goods sold		31,022	12,507
Accounting and auditing fee		1,265	715
Amortisation charge		356	2,342
Printing expense		448	1,481
Wages, salaries and consultancy		69,193	40,458
Insurance		929	929
Rent		4,800	1,053
Other expenses	4	1,288	3,086
Total expenses		<u>109,301</u>	<u>62,571</u>
Current year surplus/(deficit) before income tax		(3,194)	(1,554)
Income tax expense		-	-
Net current year surplus/(deficit)		<u>(3,194)</u>	<u>(1,554)</u>
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME/(DEFICIT)		<u>(3,194)</u>	<u>(1,554)</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	2	19,125	19,294
Inventory - books on hand		1,762	1,762
Other receivable		1,014	-
TOTAL CURRENT ASSETS		<u>21,901</u>	<u>21,057</u>
TOTAL ASSETS		<u>21,901</u>	<u>21,057</u>
LIABILITIES			
CURRENT LIABILITIES			
Funds held in trust - Solomon Island Auspice	5	4,038	-
TOTAL CURRENT LIABILITIES		<u>4,038</u>	<u>-</u>
TOTAL LIABILITIES		<u>4,038</u>	<u>-</u>
NET ASSETS		<u>17,863</u>	<u>21,057</u>
EQUITY			
Retained earnings		17,863	21,057
TOTAL EQUITY		<u>17,863</u>	<u>21,057</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Contribute d capital	Retained earnings	Total
Balance as at 30 June 2023	-	22,610	22,610
Loss for the year	-	(1,553)	(1,553)
Other comprehensive income for year	-	-	-
Balance as at 30 June 2024	-	21,057	21,057
Loss for the year	-	(3,194)	(3,194)
Other comprehensive income for the year	-	-	-
Balance as at 30 June 2025	-	17,863	21,057

The accompanying notes form part of these financial statements

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members, customers and donors		105,093	61,017
Payments to suppliers and employees		<u>(109,657)</u>	<u>(61,521)</u>
Net cash (used in)/generated from operating activities		<u>(4,564)</u>	<u>(504)</u>
CASH FLOWS RELATING TO AUSPICE ARRANGEMENT			
Receipts of grant funds on behalf of Solomon Islands Auspice		11,548	-
Payments made on behalf of Solomon Islands Auspice		<u>(7,510)</u>	<u>-</u>
Net cash held on behalf of auspiced project	5	<u>4,038</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of inventory		-	-
Purchase of property, plant and equipment		<u>(357)</u>	<u>-</u>
Net cash (used in) investing activities		<u>(357)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash (used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(169)	(504)
Cash on hand at the beginning of the financial year		<u>19,294</u>	<u>19,798</u>
Cash on hand at the end of the financial year		<u>19,125</u>	<u>19,294</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
ABN 45 162 173 707
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB 1060) and the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements were authorised for issue on 15 September 2025 by the members of the Aurum Project Incorporated.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or, current valuations of non-current assets.

The Aurum Project Incorporated was incorporated on 12 July, 2004.

The following material accounting policies, which are consistent with the previous period, have been adopted in the preparation of the financial report.

a. Revenue

Revenue is recognised when it is probable that the economic benefit will flow to the Entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. The Entity has applied AASB 15: *Revenue from Contracts with Customers* (AASB 15) and AASB 1058: *Income of Not-for-Profit Entities* (AASB 1058).

Donations

Donation and sales income received are recognised as income when the Entity gains control of the funds, the benefits are probable and the amounts can be measured reliably.

All revenue is stated net of the amount of goods and services tax (GST).

b. Cash on hand

Cash on hand includes cash on hand, deposits held with banks.

THE AURUM PROJECT INCORPORATED
ABN 45 162 173 707
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

c. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

d. Impairment of assets

The carrying values of assets are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired. The recoverable amount of assets is the higher of fair value less costs of disposal and value in use.

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount. Impairment losses are recognised in the statement of profit or loss.

e. Income tax

No provision for income tax has been raised as the Entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

f. New and Amended Accounting Policies Adopted by the Entity

No Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Entity for the annual reporting period ended 30 June 2025. The Entity has not assessed the impact of these new or amended Accounting Standards and Interpretations, but they are not expected to have a material impact.

THE AURUM PROJECT INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS (CONT)
AS AT 30 JUNE 2025

	2025	2024
	\$	\$
Note 2 - Cash and cash equivalents		
AP debit card	753	37
Aurum project chocolate	70	682
Aurum project donations	10,992	17,289
Bali project 2015	958	958
Solomon Islands APAuspice	6,024	-
The autism support project	328	328
Total Cash and cash equivalents	19,125	19,294
 Note 3 - Sales income:		
Sales books	66,447	35,524
Sales tickets/raffles	27,358	10,527
Total sales income	93,805	46,051
 Note 4 - Other expenses		
Advertising	1,092	683
Bank fees	20	52
Entertainment	-	96
Freight & courier	74	-
Subscriptions	40	1,045
Internet expense	-	688
Legal expenses	62	-
Sundry expense	-	522
	1,288	3,086

Note 5 - Funds Held in Trust – Auspice Arrangement

The Organisation acts as an auspice for Solomon Islands Auspice, an unincorporated entity that is not able to receive funding directly. Under the auspice agreement, the Organisation receives and administers grants on behalf of Solomon Islands Auspice. The Organisation does not control the funds and therefore does not recognise the income and expenditure of Solomon Islands Auspice in its own financial statements, except for an agreed administration fee of \$450.

At 30 June 2025, the Organisation held \$4,038 on behalf of Solomon Island Auspice, which is recorded as a liability under *Funds held in trust*.

Note 6 - Auspice Funds Reconciliation

	\$
Opening balance (1 July 2024)	-
Grant funds received during year	11,548
Payments made on behalf of Solomon Island Auspice	(7,510)
Closing balance (30 June 2025)	4,038

Note 7 - Contingent liabilities and commitments

The entity had no contingent liabilities, capital commitments and operating commitments as at 30 June 2025 (2024: nil).

Note 8 - Related parties

There were no related-party transactions as at 30 June 2025 (2024: nil).

Note 9 - Remuneration of auditors

During the financial year, the following fees were paid or payable for services provided by Graeme Green Chartered Accountant, the auditor of the entity:

	2025	2024
	\$	\$
Auditing financial statements	825	700
	825	700

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS (CONT)
AS AT 30 JUNE 2025

Note 10 - Key management personnel compensation

The entity paid no compensation to key management personnel during the current and previous financial years.

Note 11 - Fair value measurements

Fair value is the price the entity would receive to sell an asset or would have to pay to settle a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

Note 12 - Events subsequent to reporting date

There have been no significant events subsequent to the reporting date.

Note 13 - Statutory information

The registered office and principal place of business of the entity is:

The Aurum Project Incorporated

U 107 18-22 Dale St

Brookvale, NSW, 2100, Australia