

Annual Report

July 2022 - June 2023

The Aurum Project (AP) is the peak body for homeopathic research in Australia.

The Aurum Project is a not-for-profit research organisation and received charity status in 2005. It is dedicated to improving the health and wellbeing of children through natural medicine research.

Mission Statement

The mission of the Aurum Project is to advance the understanding and practice of homeopathy in Australia.

Aims

The Aurum Project aims to promote research into homeopathy.

Our Vision

Our vision is to provide contemporary evidence to promote the use of homeopathic treatment in Australia so that parents may confidently consider homeopathy as one of their healthcare options.

Constitution of The Aurum Project

The Aurum Project has adopted the model rules for incorporated associations, under the Associations Incorporated Act, 1984, available for viewing at www.fairtrading.nsw.gov.au and accepted them as our constituent documents with certain amendments. You can read more here [Constitution of The Aurum Project](#)

Our Organisation



About Us

The Aurum Project is endorsed as a tax deductible gift recipient and income tax exempt charity and relies on donations, Bookbarn sales, and membership fees to achieve its aims. It also enjoys the support of many volunteers including homeopathy students who bring a broad range of skills and experience so that administration overheads are kept to a minimum, and the majority of donated monies go directly to education and research. It is an essential part of the Aurum Project that our running costs are low. We are committed to ethical behaviour and will deal with the public and our members in a transparent and honest manner. We are a grant-seeking charity and not a grant-giving foundation.

The Aurum Project is run by practicing Homeopaths who are registered with the Australian Register of Homeopaths www.aroh.com.au, and associated professionals.

Statement of compliance

The Aurum Project confirms that we have taken all reasonable steps to comply with the Act, the Regulation, and conditions of the ACNC.

Our People

Management Committee

Position	Name	Qualifications
Director	Linlee Jordan	MHLthScEd BHom RN DipNut
President	Nyema Hermiston	BSc Hons Adv Dip Hom RN Dip Nat
Vice President	Jane Lindsay	LicWSH RSHom
Secretary	Sapnaa Parmar	BHMS (India) MPH Cert III Disability
Treasurer	Nina Taylor	BA Western Herbal Medicine
Ord Members	Dr Jurgen Schulte	MSc DSc
Ord Members	Kylie Richter-Cools	BHSc(Hons) CHE Adv Dip Hom

Advisory Group

Name	Qualifications
Dr Jurgen Schulte	MSc DSc
Dr Russell Vickers	PhD MScMed MDSc DipHom DipHerb
Michelle Hookham	RN DipAppSc LicHom LCCH
Dr David Levy	PhD DipHom DipNat MHLthScEd
Dr Alastair Gray	PhD MSc (UK) BAHons (NZ) DSH (UK) PSH (UK)

Research Team

Position	Name	Qualifications
Director	Linlee Jordan	MHlthScEd BHom RN DipNut
Research Co-ordinator	Dr Celeste Salter	PhD BE BPsycSci PDHom (UK)
Research Integrity Officer	Dr Sabina Vatter	PhD MA BA RSHom

Operations Team

Position	Name	Qualifications
Research Co-ordinator	Dr Celeste Salter	PhD BPsycSci BE PDHom (UK)
Marketing Manager	Erica Steele	BA Marketing (Hons)
IT Manager	Michael Cowdroy	IT, Web & Graphic Designer
Event Co-ordinator	Sherree Maniks	Costume & Set Designer

Members and Volunteers

Total Members for Financial Year 2022/23	Active Volunteers integral to The Aurum Project
136	14

Research Pods

The Aurum Project (AP) Research Pod (Pod) is a group of professional practitioners undertaking research. The purpose of a Pod is twofold. Firstly it is to build relationships between colleagues, and increase resilience within our profession of homeopathy. The second is the research activity the Pod undertakes together. Pods are different to traditional research teams in the way the Pod works together.



Systematic Review Pod

Research Topic: Systemic Review of Australian Homeopathy research

Member Participants:

Linlee Jordan
Celeste Salter
Sabina Vatter

Teal Vision Pod

Research Topic: Teal Management Theory

Member Participants:

Sunny Goddard
Celeste Salter

Workforce Survey Pod

Research Topic: Workforce Survey of Australian Homeopaths

Member Participants:

Sandra Venables
Celeste Salter
Michelle Hookham
Gabrielle Brodie

Water Project Pod

Research Topic: Solomon Islands Water Medicine

Member Participants:

Jane Lindsay
TBC

AHA - AP Collaboration on Community Building Pod

Research Topic: Collaboration

Member Participants:

TBC

Respiratory Diseases Pod

Research Topic: Respiratory Diseases

Member Participants:

Linlee Jordan
Dr Charu Grover
Dr Celeste Salter
Dr Narmada Celina

Presidents Report July 2022 - June 2023

Prolific and expansive activity continues within The Aurum Project, (AP) now in its 17th year as Australia's only homeopathic charity, recognised by the Australian Charities and Not-for-profit Commission (ACNC). The AP remains the Peak Body for homeopathic research in Australia.

This year's AP Annual Report is the most comprehensive yet and presents the multiple facets of its activity, which makes interesting and stimulating reading.

Conferences

In June this year, Dr Celeste Salter and Sunny Goddard presented 2 Posters at the 2023 Homeopathic Research Institute Conference held in London. Celeste Salter has compiled a summary of the conference in a 30-minute video, available at <https://www.youtube.com/watch?v=Ku3bvvs3Nik>

Membership

Membership remains active and has maintained well. Strategies to increase membership and involvement with the AP continue.

Digital Media

The AP has a growing online presence.

Twelve blogs have been published in the past year. The AP blog ranks 19th internationally for homeopathic blogs.

At the end of June 2023, AP Facebook had 6,900 followers. Instagram 1400 followers and LinkedIn 1000 followers.

The number of people opening the online newsletter has almost doubled, growing from 14 to 26 per cent. In June 2023 there were 1660 newsletter subscribers.

Finances

From the 6 main income streams (membership, Book Barn sales, newsletter advertising, grants, donations, and events), the Book Barn has become a mainstay of income. It has expanded from used books only, to include new books and text books for students. There are now 700 titles available. Lucia Bennar in the role of Book Barn manager has helped the Book Barn grow substantially this year. The AP is grateful for her valuable contribution.

This service of providing quality homeopathic books to the professional and general public continues to meet the needs of those interested in homeopathy.

Research

Interest and dynamism in research pods has led to significant growth in this area. There are currently eight active research pods.

The emphasis in the past year has been to establish international connections, displaying the AP's activities, and developing a framework for future research:

Future areas of research:

A review of Australian Homeopathic Research since 1990 will be published in 2024

A Workforce Survey of Homeopathy in Australia in collaboration with ARoH will be undertaken

An Australian Homeopathic Association /AP Collaboration on community building.

Details of all projects are on the AP website: <https://aurumproject.org.au/research-pods/>

Pending resources, The Aurum Project is poised to initiate larger research projects.

I would like to acknowledge Linlee Jordan, Dr Celeste Salter and Dr Sabine Vatter for their contributions to the development of The Aurum Project's research.

Sponsors

Thanks to AP sponsors and Corporate Members (The International Academy of Classical Homeopathy (IACH), The College of Natural Health & Homeopathy NZ, and Stephen Cotte).

The AP has developed associations with 20 other organisations which collaborate with and support AP activity.

Thanks also to all the 14 volunteers, members of research Pods, Lucia Bennar for her work on the Book Barn, Marketing & Fundraising Manager Erica Steele and Joanne Moore for her assistance, and Michael Cowdroy for his ongoing work on the digital health of the AP website.

The AP now has momentum and a solid base from which to launch more ambitious projects and reach its goal of conducting larger research projects.

Sincerely,
Nyema Hermiston
25th October 2023

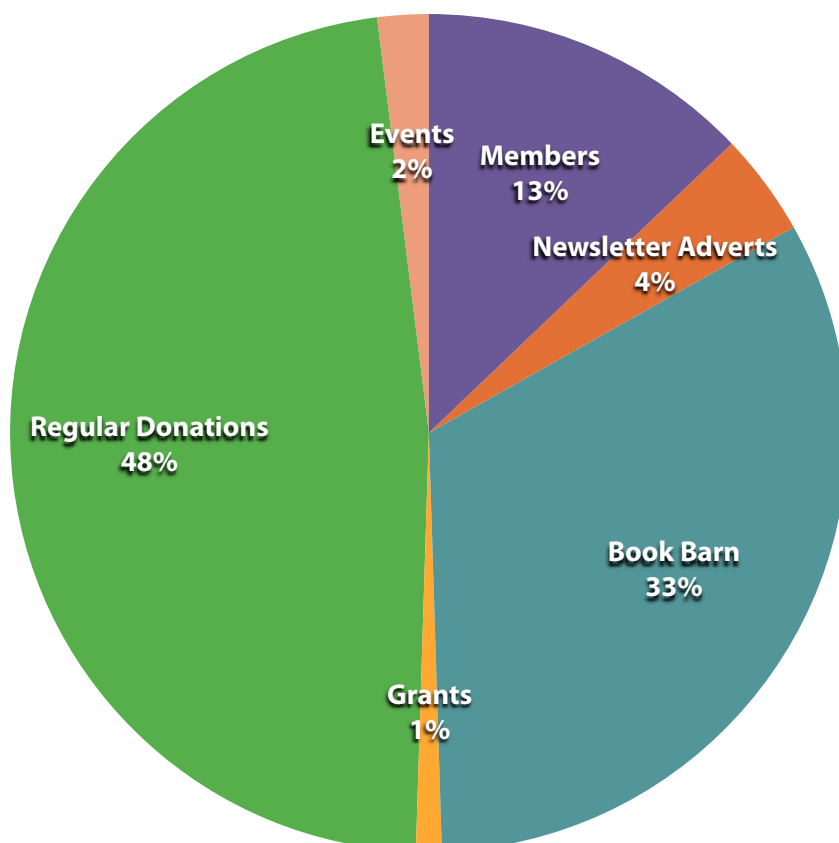
Marketing Activity

Fundraising

At The Aurum Project we have 6 main streams of income:

- **Members \$8300 13%**
- **Newsletter advertising \$2,000 4%**
- **Book Barn Sales \$20,500 33%**
- **Grants \$500 1%**
- **Regular Donations and Crowdraisers \$29,800 48%**
- **Events \$1,000 2%**

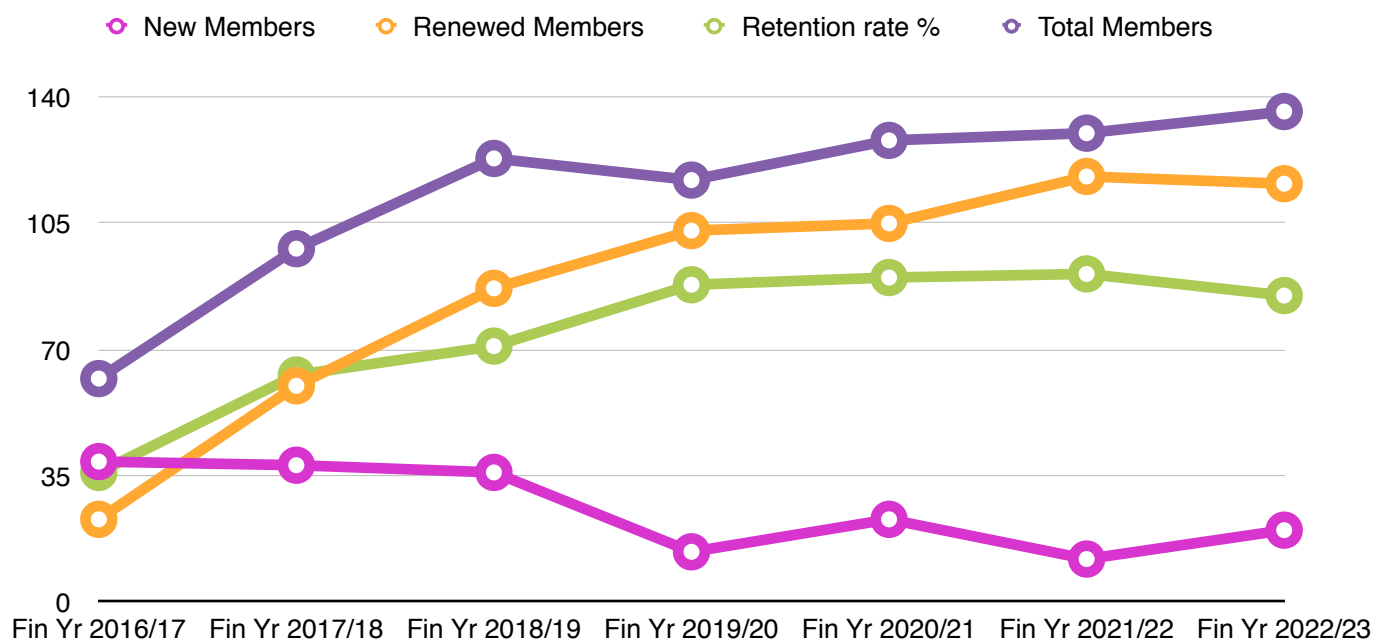
● Members ● Newsletter Adverts ● Book Barn ● Grants ● Regular Donations ● Events



Our Members

As at 30th June 2023 we had 136 Members. In financial year 2022/23, the retention rate of membership was 85% this has dropped slightly and needs to be addressed as a number of key AP members haven't renewed despite reminders and best intentions.

However, the new member rate in 2022/23 has increased by 67%. This is expected to be partly due to the increase in Research Pods in 2022, where-by all participants need to also be members.



The retention rate for memberships is still high and a great achievement of The Aurum Project team as it is a significant income for the not for profit organisation to operate on. It is also a great foundation for building and expanding on our community of supporters and research volunteers.

	Fin Yr 2016/17	Fin Yr 2017/18	Fin Yr 2018/19	Fin Yr 2019/20	Fin Yr 2020/21	Fin Yr 2021/22	Fin Yr 2022/23
New Members	39	38	36	14	23	12	20
Renewed Members	23 (36% of all members)	60 (63% of all members)	87 (71% of all members)	103 (88% of all members)	105 (90% of all members)	118 (91% of all members)	116 (85% of all members)
Total Members	62	98	123 (26% increase)	117	128	130	136

12 Award Winning Blogs – between July 2022- June 2023

Aurum Project is number 19 in the [top Homeopathy Blogs for 2023](#)

Can Homeopathy Be Used In the Treatment of Allergies?

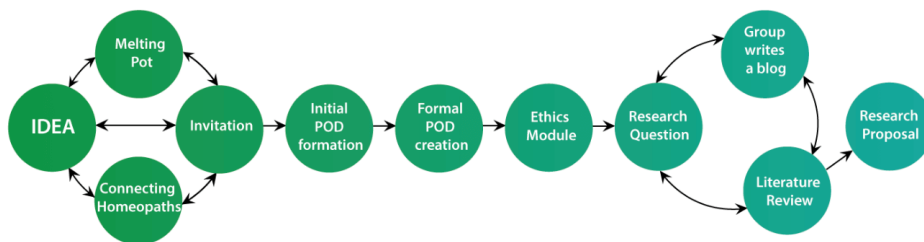
June 2023 By Linlee Jordan



Real-life effect of classical homeopathy in the treatment of allergies: A multicenter prospective observational study The prevalence of allergic disorders in western industrialized countries, for example in the UK, has steadily increased during the last three decades. Public acceptance of complementary treatment methods is high.

2022: The Year of the Research Pods

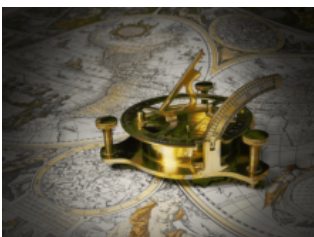
June 2023 By Erica Steele



In 2022, our number of Research Pods suddenly shot up. The Aurum Project Research Pod is a group of professional practitioners undertaking research. The purpose of a Pod is twofold. Firstly, it is to build relationships between colleagues, and increase resilience within our profession of homeopathy. The second, is the research activity the Pod undertakes together.

Homeopathy For Childhood Epilepsy?

May 2023 By Dr Navneet Bidani



In India, Dr Bidani treats epilepsy using homeopathy and he shares this case of a very curious child with us. Is it possible that homeopathy can help childhood epilepsy? 'Ananya', a girl of five years was brought to me by her mother for treatment of her epilepsy.

Homeopathy: A natural treatment for eczema?

April 2023 By AP admin



International research papers written about homeopathy as a treatment for childhood eczema have generally come to a positive conclusion in answer to questions about the outcome of treatment, including quality of life questions and patient satisfaction. The papers agree that it is worthwhile to conduct more investigations.

Aurum metallicum: The homeopathic remedy made from gold

March 2023 By Linlee Jordan



In the world of homeopathy, when we talk about the homeopathic remedy made from gold - Aurum metallicum, we refer to it as Aurum and pronounce it or-um. Aurum is most well known as a treatment for anxiety and depression. However, like all remedies, it has a much broader set of indications than that.

Thought of a Teal organisation structure for your group? We have!

February 2023 By Celeste Salter



It's official "Teal" is the 2022 Macquarie Dictionary Word of Year. This is linked to independent political candidates supporting action with integrity in government. That's all pretty cool, but not what we, The Aurum Project, mean when we use "Teal" to describe our organisation structure.

Homeopathy Research: Allergies, Rhinitis and Hayfever

December 2022 By Linlee Jordan



Pitigliano Integrated Medical Centre, in Tuscany, Research in homeopathy has steadily grown over the years. Already a decade ago, researchers pointed out that even though complementary and alternative medicine, including homeopathy, has become more important in health care, more controlled studies examining their effectiveness are required (Bellavite et al., 2011).

Antibiotic resistance, otitis media and homeopathy

November 2022 By Sarah Penrose (Member)



What does the evidence say? Complementary medicine can be used in the treatment of otitis media (aka ear infection). The use of properly prescribed homeopathic medicine (by a registered homeopath) can lead to: faster relief decreased pain quicker resolution of infection, in combination with conventional therapy.

[A conversation with Homeopath Dr Kozymenko during the Ukraine war](#)

October 2022 By Dimple Kirpalani, Member



I met Ukrainian Homeopath Dr. Kozymenko through Maria Chorionopolou at the International Academy of Classical Homeopathy (IACH). Given the current political situation in the Ukraine war, curiosity got the better of me and I decided to have a chat with her.

[Being a volunteer at Homeopathy for Health in Africa](#)

September 2022 By Rebecca Stirrup



Little did I know in 2013, arriving at Moshi – as a first-time volunteer with Homoeopathy for Health in Africa (HHA) – that this continent I'd partially travelled in my youth, would bring me lasting friendships.

[Our 10 top selling Homeopathy books funding natural medicine research](#)

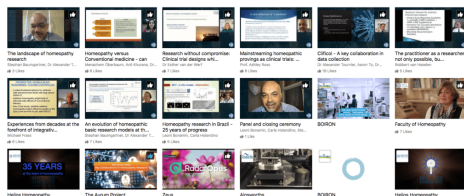
August 2022 By Erica Steele



Out of 700 titles, it's quite fascinating to see which books are the best sellers over the past 12 months. You may be surprised by the list of top 10 selling homeopathy books and how they relate to each other. The Aurum Project's Book Barn selling new and secondhand Homeopathy books, has gone from strength.

[Collaborations in Homeopathy research: HRI Online Conference 2022](#)

July 2022 By Various members of The Aurum Project



HRI is dedicated to promoting high quality research in homeopathy at an international level. In their online conference this year they showcased some exciting developments, diving into the unique challenges of homeopathy research papers.

Digital Marketing

Facebook Followers



6,900 Followers at end of June 2023

Instagram Followers



1400 Followers

LinkedIn Followers



1000 Followers

Newsletter Subscribers

Aurum Project Newsletter = 1660 subscribers in June 2023

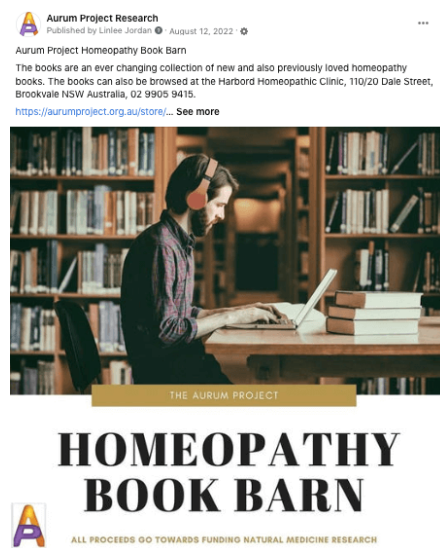
Keeping up to date with AI Trends to Boost Newsletter Open Rates

Our open rate has increased significantly since February 2023, after undergoing some reformatting and AI data analysis on headlines and email titles.



According to Facebook, these were our most “shared” posts for financial year 2022/23

33,800 Reach



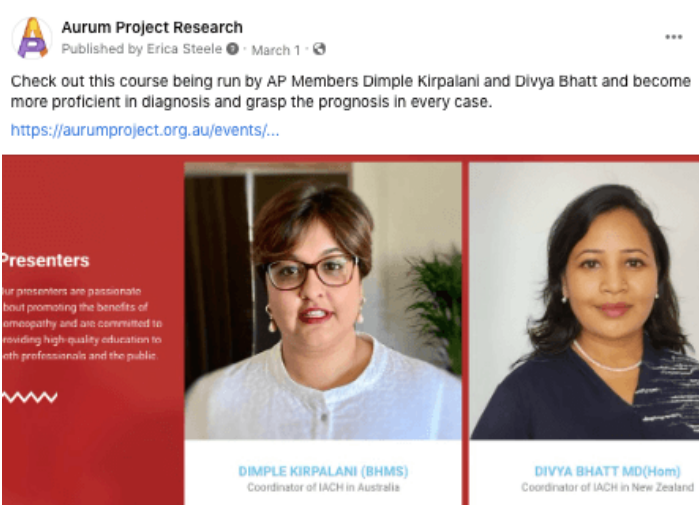
1,400 Reach



1,100 Reach



2,500 Reach



1,100 Reach



850 Reach



It is useful to understand these highly shared posts in order to create posts with more potential in the future. The more people that see our posts, means there are more people to know about The Aurum Project, they may later connect as newsletter subscribers, become members, participate in research pod, bookbarn customers, and donors.

Current Sponsors and Corporate Members

The International Academy of Classical Homeopathy (IACH) is an educational institution which presents academic courses in homeopathy to teach Classical Homeopathy to Medical Doctors, students and health practitioners to become effective Classical Homeopaths, according to the principles of Dr. Samuel Hahnemann. The IACH was established in 1995 by the world-acclaimed Professor George Vithoulkas, and is located on the island of Alonissos, Greece. Over 15,000 medical doctors and other professional medical practitioners from over 62 countries have been trained by the IACH.



INTERNATIONAL ACADEMY OF
CLASSICAL HOMEOPATHY



College of Natural Health & Homeopathy

The College of Natural Health & Homeopathy has been providing quality homeopathic education in New Zealand, since 1989. The College offers flexible and online learning options recognising the varying needs of students today and has campuses throughout the country providing a high standard of classical homeopathic training.

Stephen Cottee is one of Sydney's leading meditation teachers. Over the past 25 years he has helped literally thousands of people kickstart a personal meditation practice and then take it to the next level.

Stephen shares his passion and expertise through short and long courses, classes, private sessions and inspirational presentations alongside his numerous audio, video and written works.



BWellness and Bio-Practice is committed to supporting complementary medicine practitioners to develop their knowledge and skills to tackle the major health challenges facing their patients today. To support this commitment, Bio-Practica offers a variety of educational events that are available online or face-to-face.

Partners

The members, volunteers, and committee of The Aurum Project gratefully acknowledge our major supporters. Their partner relationship with us means that they are at the forefront of a growing recognition of the need for research into natural medicine and homeopathy.

Homeopathy Research Institute (HRI) is a UK-based charity dedicated to promoting high quality research in homeopathy at an international level. The charity was founded by physicist, Dr Alexander Tournier, who previously worked as an independent researcher for Cancer Research UK, conducting interdisciplinary research at the boundaries between mathematics, physics and biology.



InterClinical Laboratories is one of Australasia's leading companies in complementary medicine, practitioner nutritional products and health screening services. They are the leading provider for hair tissue mineral analysis (HTMA) in Australia and New Zealand,

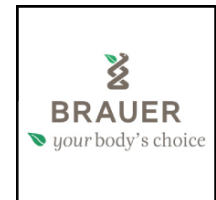


offering qualitative information for practitioners, to aid patient appraisal & recommendations.

Keysun Laboratories are distributors of beauty, toiletry and health care products throughout Australia and its neighbouring countries. In the health category, Keysun has a commitment to excellence which can be seen in their range of top quality medicines manufactured by the most respected laboratories in Australia and beyond.



One of Australia's leading brands of homeopathic medicines **Brauer** embraces the past and looks to the future by combining traditionally effective homeopathic medicines, herbal medicines, and naturally gentle skincare with modern science and a genuine understanding of what people want.



Duoz Media delivers multi-media services ranging from professional photography, videography, print and online design, website development and marketing. Their experience spans decades and yet they remain at the cutting edge of technology advances with a fresh, human approach.



The Harbord Homeopathic Clinic is situated on the Northern Beaches of Sydney. The clinic has a balanced approach to natural health care, using Homeopathy alongside other elements of natural medicine. Since all patients are unique, homeopathic medicines are prescribed to treat patients as individuals.



Set up in Wellington NZ in 1995, by pharmacists Michael Dong and Shirley Gay, **Simillimum Homeopathic Dispensary** is dedicated to natural health. They have been dispensing traditionally prepared homeopathic remedies and complementary medicines to practitioners and the public for over 15 years.



At **Owen Homoeopathics** they love teaching people how to care for their family and pets using Homoeopathy. Homoeopathy is a great family health care system that offers simplicity, reliability and excellent results. Owen Homoeopathics offers a range of remedies & specialised kits through retailers across Australia.



Endeavour College of Natural Health is one of the largest natural health education providers in the world. Their vision is to ensure that the philosophy of natural medicine is preserved as interest in this area grows. They are committed to promoting natural health by producing graduates of the highest quality.



Costume for a Cause. Weaving together 30 years of Fashion Design experience and Event Design and Management with her natural artistic flair, Sherree Maniks thrives on creating show stopping garments that make a positive difference in the world. Sherree's visionary skills give her the ability to turn a concept or written brief into a magical work of wearable art.



Collaborations and Supporting Organisations

The Aurum Project gratefully acknowledges these associations and organisations for their support of our work. We congratulate them for their vision and recognition of the need for research into natural medicine and homeopathy. Individually each group is capable of playing an important role in the world of: investigation; data collection; analysis and publishing. Together we all form a powerful international statement about the importance of promoting natural therapies and homeopathy research.

These organisations are not sponsors of the Aurum Project. They proudly give strong encouragement to our activities.

The Union for Diplomate Homeopathic Physicians is a scientific association dedicated to the dissemination of Classical Homeopathy according to the principles of Hahnemann, Kent and Professor George Vithoulkas with a goal of forming one unified voice for establishing Classical Hahnemannian Homeopathy.



The function of the Union shall be purely and strictly scientific. Members are Medical Doctors, Dentists and Veterinarians who have the Diploma of IACH.

Dr Sujata Naik's Homoeopathy Clinic has practiced a patient-centric approach for over three decades in Mumbai, India and internationally. Dr Sujata's clinic is actively involved in homeopathy research. The clinic regularly shares experience and research in webinars and conferences. The Aurum Project and Dr. Sujata Naik's Clinic have begun a research collaboration on *Molluscum contagiosum*. The research team has six members covering three clinics in two countries.



Homeopathy UK is the United Kingdom's primary information resource for all things homeopathic. We want homeopathy to be available for everyone who needs it and offer affordable high-quality healthcare from our network of charitable clinics. Homeopathy UK also funds research and training for homeopaths and medical professionals.

Switch on Health is the only college in Australia to offer an ATMS accredited qualification in Homeopathy, as well as non-Bachelor qualifications in Nutrition, Herbal Medicine, and Naturopathy. Their staff have extensive experience in both clinical practice and in education, and they are passionate about ensuring Australians continue to have access to high quality complementary medicine education and practitioners, wherever they live.



Global Homeopathy Foundation: Australia (GHFA) is the Australian arm of a NFP foundation based in India, with the main objective of creating a platform for homeopathy to benefit humanity, assist homeopaths in delivering proficient services and encouraging the growth of homeopathy globally. GHF intends to work in the areas of promotion, research, and education and enabling professionals to accept roles beyond that of clinicians.



HomeoSource: Your free guide to selecting individualized natural remedies

HomeoSource bridges the information gap between doctor and patient. Many patients want to use natural medicines and health care practitioners want to know what their patients are taking. HomeoSource is an American non-profit educational resource which shares homeopathic information which consolidates published expert guidance on how to use homeopathy for minor illness and provides the supporting science.

Cyberjaya University College of Medical sciences is a top tier (rated 5-Star Excellent) university in Malaysia. They have more than 20 programmes ranging from degree to postgraduate research courses in areas such as medicine, pharmaceutical sciences, psychology and homeopathic medical sciences. The Bachelor of Homeopathic Medical Science (Hons) is the first and only programme of its kind in Malaysia.



The New Zealand Homœopathic Society

The New Zealand Homœopathic Society was founded in 1951 by Alfred Grove. The objectives of the Society were then, as they are today, to promote and support the use of homœopathy in New Zealand and to ensure information is readily available for anyone interested in learning more. The Society has continued to develop as a vibrant and cooperative organisation. The Homœopathic Society is run by a small team of dedicated volunteers in Auckland

Australian Homoeopathic Association

The Australian Homoeopathic Association (AHA) represents professionals in Australia and is a founding member of the *International Council for Homœopathy*. Supporting choice, integrity and professional standards in health care. In 2018, the Aurum Project was successful in applying for an AHA Research Grant which was awarded for the Australian National Homeopathy Survey Project.



WORLD WELLNESS GROUP

World Wellness Group

The World Wellness Group was established to provide a high quality, accessible and affordable multicultural health and wellbeing service for marginalised migrants, refugees and asylum seekers. They are a sustainable health service that closes the ever increasing access and equality gaps.

Academy of Homeopathy Education

The Academy of Homeopathy Education is the first and only homeopathy school in the US to offer a full-time pathway to certification. With rigorous academics and unparalleled clinical training delivered live and via the soulful use of cutting-edge technology, AHE prepares its students to become fully-rounded homeopathic practitioners from any city in the world.



AHE NYC | WORLD

Homeopathic Education & Research Association

The Homeopathic Education and Research Association (HERA) was formed in Melbourne 1983. Its aims and objectives are to help Australian homeopaths expand their knowledge and develop their competency in homeopathy. HERA offers a network to support the learning of many aspects of homeopathic principles and practice. Ongoing professional education is provided by homeopaths and other health care professionals for the homeopathic profession.

**Homeopathic
Education
& Research
Association**

Research Outcomes to June 2023

By Dr Celeste Salter, Research Co-ordinator for The Aurum Project

During the last financial year (July 2023-June 2023), our research activities covered three areas:

- Research Priorities for Homeopathy in Australia 2018 - 2024
- Research Pods Activity
- Cluster Sessions

1. The Research Priorities Working Group continued to meet quarterly throughout the year, tracking activity on the building blocks defined in 2018. The meetings are well attended, and include representatives of different organisations, education and suppliers interested in homeopathy research in Australia. The Aurum Projects hosts these meetings and facilitates the meetings.

2. Research Pod Activity

Throughout the year research activity continued in these Pods:

UTI Research Pod - A poster was accepted and presented at the Homeopathy Research Institute (HRI) Conference London June 2023 and for the Australian Homoeopathic Medicine Conference (AHMC) in Brisbane November 2023

Molluscum Contagiosum Pod - Research proposal for the molluscum Pod was initiated. A letter to the Editor in Similia was published in December 2022. A poster was accepted for the AHMC Conference in November 2023 in Brisbane.

Systematic Review - The Pod continued rating the papers for the review. A poster on the project was accepted and presented at the HRI Conference London June 2023, and another accepted for the AHMC Conference in November 2023 in Brisbane.

Teal Vision Pod - A submission made to present a paper at Transformations Conference 2023 in Sydney for July 2023 was accepted. A poster was accepted for the AHMC Conference in November 2023 in Brisbane.
Respiratory Pod - discussion continues as the Respiratory Pod forms

Workforce Survey - a Pod has formed to initiate and conduct a yearly workforce survey of Australian practitioners. This activity is in partnership with Australian Register of Homeopaths (ARoH). The WFS Pod undertook to create the research proposal that will guide this project. A poster was accepted for the AHMC Conference in November 2023 in Brisbane.

Emergent pod : During the year Homeopath Unique Practice and Patient and Communication discussions merged into one topic. These discussions continued throughout the year.

3. Cluster Sessions

In 2023, sessions where Pod members shared their latest research activity with each other and other members of The Aurum Project continued. All members are invited to join in these sessions for free and be part of the discussions after the initial updates. Non members are also invited to attend for a small fee.

To Summarise

This financial year has seen the Pods process mature. The understanding of self-management Pod, and bringing one's whole self to the process has deepened within the Pods, and the realisation of the support needed for each Pod to form the trusted relationships needed for success is evolving. Two posters were accepted for presentation at the HRI London Conference in June 2023 and 5 posters have been accepted for presentation to the AHMC Conference in Brisbane for November 2023. A presentation was accepted for the 5th International Transformations Conference 2023 in Sydney, by Sunny Goddard, Linlee Jordan and Celeste Salter on the Pod process being developed and implemented at AP.

Income Statement and Balance Sheet Financial Year 2022/23 Attached

**THE AURUM PROJECT
INCORPORATED**

ABN 45 162 173 707

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 JUNE 2023**

*Graeme Green Chartered Accountant
Suite 807, 109 Pitt Street
Sydney NSW 2001
Telephone: (02) 9231 6166*

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
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AS AT 30 JUNE 2023

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**THE AURUM PROJECT INCORPORATED
INDEPENDENT AUDITOR'S REPORT**

To the Members of The Aurum Project Incorporated

Qualification

As is common for organisations of this type, it is not practicable for the Aurum Project Incorporated to maintain an effective system of internal control over donations, memberships and income from sales. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to donations, memberships and sales had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether donations, memberships and sales income are completely recorded.

Qualified Opinion

I have audited the accompanying financial report being a general purpose financial report of The Aurum Project Incorporated which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance (being the Management Committee').

In my opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report of The Aurum Project Incorporated has been prepared in accordance with the requirements of the Charitable Fundraising Act, 1991 and Division 60 of the Australian Charities and Not for Profit Commission Act 2012, including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures, and the Corporations Regulations 2001.

Basis for Qualified Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

GRAEME GREEN FCA

CHARTERED ACCOUNTANT

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the members of the entity, would be in the same terms if given to the members as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Responsibilities of the Management Committee for the Financial Report

The Management Committee is responsible for the preparation and fair presentation of the general purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Committee is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The Management Committee is responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate,

GRAEME GREEN FCA

CHARTERED ACCOUNTANT

to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Company audit. I remain solely responsible for my audit opinion.

I communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Graeme Green FCA
Registered Company Auditor
No. 15169

Dated:

THE AURUM PROJECT INCORPORATED
A.B.N 45 162 173 707

AUDITOR'S INDEPENDENCE DECLARATION
UNDER CHARITABLE FUNDRAISING ACT, 1991

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Charitable Fundraising Act, 1991 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

.....
Graeme Green
Registered Company Auditor
(No. 15169)
Suite 807, Level 8, 109 Pitt Street
Sydney NSW 2000

Dated.....2023

**THE AURUM PROJECT INCORPORATED
MANAGEMENT COMMITTEE'S DECLARATION
(accompanying the financial report for the year ended 30 June 2023)**

The management committee considers the Aurum Project to be a non-reporting entity. The accounting policies and standards adopted are set out in Note 1.

The management committee of the Aurum Project Incorporated hereby declares that in their opinion:

- (a) the statement of profit or loss and other comprehensive income gives a true and fair view of all income and expenditure of the Aurum Project Incorporated including with respect to fundraising appeals, and
- (b) the statement of financial position gives a true and fair view of the state of affairs of the organization, and
- (c) the provisions of the Act, the regulations under the Act and the conditions attached to the authority have been complied with by the Aurum Project, and
- (d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the Aurum Project from any of its fundraising appeals, and
- (e) as at the date of this statement, there are reasonable grounds to believe that the Aurum Project will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President

Treasurer

Dated this day of2023

Place:

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
INCOME			
Sales income	3	30,705	21,477
Donation income		33,803	15,682
Other income		1,967	10,610
Total income		<u>66,475</u>	<u>47,769</u>
EXPENSES			
Cost of goods sold		3,100	1,620
Accounting and auditing fee		682	605
Amortisation charge		553	-
Internet service		496	56
Printing expense		305	14
Wages, salaries and consultancy		37,132	37,532
Insurance		929	901
Rent		4,800	5,720
Other expenses	4	3,016	882
Total expenses		<u>51,013</u>	<u>47,330</u>
Current year surplus before income tax		15,462	439
Income tax expense		-	-
Net current year surplus		<u>15,462</u>	<u>439</u>
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME		<u>15,462</u>	<u>438</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	2	19,798	4,280
Inventory - books on hand		1,762	1,762
TOTAL CURRENT ASSETS		<u>21,560</u>	<u>6,042</u>
NON-CURRENT ASSETS			
Website design		553	1,106
Computer equipment		497	-
TOTAL NON-CURRENT ASSETS		<u>1,050</u>	<u>1,106</u>
TOTAL ASSETS		<u>22,610</u>	<u>7,148</u>
LIABILITES			
TOTAL LIABILITES		<u>-</u>	<u>-</u>
NET ASSETS		<u>22,610</u>	<u>7,148</u>
EQUITY			
Retained earnings		22,610	7,148
TOTAL EQUITY		<u>22,610</u>	<u>7,148</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Contributed capital	Retained earnings	Total
Balance as at 30 June 2021	-	6,709	6,709
Surplus for the year	-	439	439
Other comprehensive income for year	-	-	-
Balance as at 30 June 2022	-	7,148	7,148
Surplus for the year	-	15,462	15,462
Other comprehensive income for the year	-	-	-
Balance as at 30 June 2023	-	22,610	22,610

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members, customers and donors		66,475	47,769
Payments to suppliers and employees		(50,460)	(47,330)
Net cash (used in)/generated from operating activities		<u>16,015</u>	<u>439</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of inventory		-	-
Purchase of property, plant and equipment		(497)	-
Net cash (used in) investing activities		<u>(497)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash (used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		15,518	439
Cash on hand at the beginning of the financial year		<u>4,280</u>	<u>3,841</u>
Cash on hand at the end of the financial year		<u>19,798</u>	<u>4,280</u>

The accompanying notes form part of these financial statements.

THE AURUM PROJECT INCORPORATED
ABN 45 162 173 707
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB 1060) and the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements were authorised for issue on 30 October 2023 by the members of the Aurum Project Incorporated.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The Aurum Project Incorporated was incorporated on 12 July, 2004.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial report.

a. Revenue

Revenue is recognised when it is probable that the economic benefit will flow to the Entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. The Entity has applied AASB 15: *Revenue from Contracts with Customers* (AASB 15) and AASB 1058: *Income of Not-for-Profit Entities* (AASB 1058).

Donations

Donation income received is recognised as income when the Entity gains control of the funds, the benefits are probable and the amount of the donations can be measured reliably.

All revenue is stated net of the amount of goods and services tax (GST).

b. Cash on hand

Cash on hand includes cash on hand, deposits held with banks.

THE AURUM PROJECT INCORPORATED
ABN 45 162 173 707
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

c. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

d. Intangible assets

Intangible assets are initially recognised at cost. Amortisation of intangible assets is recognised in other operating expenses.

e. Impairment of assets

The carrying values of intangible assets are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired. The recoverable amount of assets is the higher of fair value less costs of disposal and value in use.

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount. For intangible assets, impairment losses are recognised in the statement of profit or loss.

f. Income tax

No provision for income tax has been raised as the Entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

g. New and Amended Accounting Policies Adopted by the Entity

The entity has adopted AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 entities for the first time this reporting period. The company previously prepared special purpose financial statements

Other Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Entity for the annual reporting period ended 30 June 2023. The Entity has not assessed the impact of these new or amended Accounting Standards and Interpretations, but they are not expected to have a material impact.

THE AURUM PROJECT INCORPORATED
A.B.N. 45 162 173 707
NOTES TO THE FINANCIAL STATEMENTS (CONT)
AS AT 30 JUNE 2023

	2023	2022
	\$	\$
Note 2 - Cash and cash equivalents		
AP debit card	198	1,708
Aurum project chocolate	3,638	229
Aurum project donations	14,576	771
Bali project 2015	958	1,144
The autism support project	428	428
Total Cash and cash equivalents	19,798	4,280
Note 3 - Sales income		
Sales books/other	20,565	13,590
Sales tickets/raffles	10,140	7,887
Total sales income	30,705	21,477
Note 4 - Other expenses		
Advertising	2,250	822
Bank fees	10	60
Entertainment	72	-
Freight & courier	608	-
Subscriptions	74	-
Sundry expenses	2	-
	3,016	882

Note 5 - Contingent liabilities and commitments

The entity had no contingent liabilities, capital commitments and operating commitments as at 30 June 2023 (2022: nil).

Note 6 - Related parties

There were no related-party transactions as at 30 June 2023 (2022: nil).

Note 7 - Remuneration of auditors

During the financial year, the following fees were paid or payable for services provided by Graeme Green Chartered Accountant, the auditor of the entity:

	2023	2022
	\$	\$
Auditing financial statements	682	605
	682	605

Note 8 - Key management personnel compensation

The entity paid no compensation to key management personnel during the current and previous financial years.

Note 9 - Fair value measurements

Fair value is the price the entity would receive to sell an asset or would have to pay to settle a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

Note 10 - Events subsequent to reporting date

There have been no significant events subsequent to the reporting date.

Note 11 - Statutory information

The registered office and principal place of business of the entity is:

The Aurum Project Incorporated
U 107 18-22 Dale St
Brookvale, NSW, 2100, Australia

The accompanying notes form part of these financial statements.